



REGNSKABSFORUM

INVITATION – 23 November 2018 09:30-12:00

# EFRAG/IASB Outreach Event

**Debt or equity? Main challenges in distinguishing them**

**How to deal with more and more sophisticated financial products in the financial statements**

**Impact on classification, presentation and disclosures**

The Confederation of Danish Industry (DI) and FSR – Danish Auditors are pleased to invite you to a brief meeting in the Danish Accounting Forum (Dansk Regnskabsforum) on the IASB Discussion Paper *Financial Instruments with Characteristics of Equity*. The meeting addresses the suggested improvements to the classification, presentation and disclosure requirements for financial liabilities and equity instruments.

The Discussion Paper will be presented by Uni Choi from IASB (by video). Rasmus Sommer and Fredré Ferreira from EFRAG will provide the European views on the Discussion Paper.

The event introduces the main elements of the Discussion Paper and seeks input on a number of the key questions in the paper:

- What are the main challenges in distinguishing debt from equity?
- What is the expected impact of the Discussion Paper on classification outcomes?
- Do the benefits of the information provided by the attribution approaches described in the Discussion Paper exceed the related costs?
- Expected impact on accounting for puts on minority interests.

The debate will be facilitated by Jan Peter Larsen (FSR) and Kristian Koktvedgaard (DI).



## TIME AND VENUE

Industriens Hus  
H C Andersens Boulevard 18  
1786 København K  
**Friday 23 November 2018 9.30 – 12.00**

## CONTACT

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## REGISTRATION

Wednesday 14 November 2018 at the latest to: FSR – Danish Auditors at the following link: [www.fsr.dk/fice](http://www.fsr.dk/fice)

## AGENDA

- 09.30 **Registration**
- 10.00 **Opening and Welcome** *Torben Johansen, FSR – Danish Auditors (Chair of the Danish Accounting Standards Committee) and Kristian Koktvedgaard, Confederation of Danish Industry*
- 10.05 **Introduction to IASB Discussion Paper Financial Instruments with Characteristics of Equity**  
*By Uni Choi from IASB (by video)*
- 10.25 **EFRAG's tentative position (Draft Comment Letter)**  
*By EFRAG: Rasmus Sommer (Senior Technical Manager) and Fredré Ferreira (Senior Technical Manager)*
- 10.45 **Topic 1** - What are the main challenges in distinguishing debt from equity?
- 11.00 **Topic 2** - What is the expected impact of the Discussion Paper on classification outcomes?
- 11.15 **Topic 3** - Do the benefits of the information provided by the attribution approaches described in the Discussion Paper exceed the related costs?
- 11.30 **Topic 4** – Expected impact on accounting for puts on minority interests.
- 11.45 **What else is on the IASB and EFRAG agendas?**
- 11.55 **Closing remarks**  
*Kristian Koktvedgaard and Jan Peter Larsen*